



IDEAS - INSTITUTE OF DATA ENGINEERING, ANALYTICS AND SCIENCE FOUNDATION

Technology Innovation Hub at Indian Statistical Institute

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CALL FOR ENTREPRENEURS-IN- RESIDENCE (EiR)

About IDEAS-TIH:

The Technology Innovation Hub, IDEAS (Institute of Data Engineering, Analytics and Science Foundation), at the Indian Statistical Institute Kolkata is one of the 25 TIH set up under the aegis of National Mission on Interdisciplinary Cyber Physical Systems (NM-ICPS) of the Government of India. It is an Innovation Hub in the technology vertical "Data Science, Big Data Analytics, and Data Curation" supported by the Department of Science and Technology (DST), Govt. of India. The IDEAS-TIH is incorporated as a Section 8 Company promoted by the Indian Statistical Institute, Kolkata dedicated to conduct cutting edge, translational developments in the aforementioned areas. For more information, visit www.ideas-tih.org

The specific objectives of the IDEAS-TIH are development of products, strengthening of entrepreneurship ecosystem by nurturing innovation and startups, and skill development pertaining to Data Science. In particular, the IDEAS-TIH Incubator is dedicated to support young and aspiring entrepreneurs in translation of ideas into prototypes. The IDEAS-TIH is inspiring the best talents to be entrepreneurs by providing support in the form of fellowship, guidance or mentorship, and co-working spaces for developing their ideas into products.

Call for EiR:

Entrepreneurs-in- Residence (EiR) Programme is a fellowship program under IDEAS-TIH to inspire the best talents to be entrepreneurs, to minimise the risk involved in pursuing start-ups, and to partially set off their opportunity costs of high paying jobs. The EiR programme provides tremendous opportunities for innovative entrepreneurs in the domain on Data Science, Data Engineering, Data Curation and Data Analytics to expand their networks and get critical feedback on their ventures in order to promote their entrepreneurial career goals and aspirations.

The opportunities under the EiR Programme include:

- Fellowship grant of up to Rs 30,000 per month for up to 1 year.
- Opportunity to work from the IDEAS TIH Incubation Center at ISI Kolkata
- Guidance from experienced, innovative and highly successful entrepreneurs on the business concept, strategy or venture and insight into specific industries or markets.
- Best practices for starting a business and broaden the professional network.
- Guidance for developing the idea into a marketable product.

The Programme thus encourages enterprising individuals to venture out and pursue daring entrepreneurial ideas as well as enhances the quantity and quality of startups.

How to apply:

IDEAS TIH will publish the details of the application process in its website <https://www.ideas-tih.org/> with an end date of application. The end date may be revised if the number of applicants is low. Total Number of Fellowships will be decided by IDEAS TIH.



Usually, applicants will need to submit an online proposal form, which will be made available in the above-mentioned webpage, with a bio sketch and description of the product idea and commercialization roadmap. A brief presentation may also need to be submitted.

Selection Process:

All proposals will be evaluated and executed as per the policies and procedures of the IDEAS-TIH with the final decision on evaluation and selection of startups resting with the IDEAS-TIH. Applicants may be required to appear in person and give a brief presentation before a selection committee.

Eligibility Criteria:

The EIR applicant should be citizen of India. An Indian citizen is defined as one who is in possession of a government approved proof of nationality such as a valid passport, voter's id etc.

The EIR applicant should have completed (a) minimum 4 years of formal full time undergraduate/post graduate education towards one or more degree programme. Basic degree or diploma should be in science or engineering; OR (b) a 3 years degree or diploma program and have 2 year full time work experience post degree or diploma. Basic degree or diploma should be in science or engineering.

The EIR is expected to be committed to exploring a business idea in the domain of Data Science, Data Analytics and Data Curation. Typical EIR needing the support is a first generation innovative entrepreneur, who has no prior source of income. EIR support recipient should not treat this support as a stop gap arrangement to support them in their academic pursuits or transition between jobs.

EIR seeking the support should demonstrate his/her ability to build a scalable technology business startup in the technology domain of IDEAS. The background of the EIR needs to be provided in the application form.

The EIR support recipient should propose one technology business idea in the application form

EIR support recipient are expected to pursue their entrepreneurial aspirations full time. EIR cannot be concurrent with any other education program, remunerating assignment or fellowship.

EIR support recipient cannot be the promoter or significant (>10%) share holder / beneficiary of another company at the time of applying for and after receiving the grant approval

The EIR should be registered for the pre-incubation or incubation program at IDEAS TIH for the entire duration of EIR support.

Entrepreneurs pursuing business ideas with no or marginal technology innovation or those with very short journey (i.e less than 6 months) to commercialization are discouraged to apply.

For further information/ clarification on this subject, please contact:

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